

Metamora Telephone Company
Illinois Universal Service Funding Calculation
Based upon ICC Form 23A Report Data for December 31, 2000

<u>Line #</u>	<u>Description</u>	<u>Source</u>	<u>Amount</u>	<u>Adjustment</u>	<u>Adjusted Amount</u>
1	Net Regulated Plant	Form 23A, P 8, Net Plant	\$ 6,104,647	\$ -	\$ 6,104,647
2	Materials and Supplies Inventory	Page 2, 13-Month Average	89,238		89,238
3	Customer Deposits	Form 23A, P 8, 4040	24,657	-	24,657
4	ADIT - Regulated Plant	Form 23A, P 8, 4100 + 4340	508,047	-	508,047
5	Rate Base before Working Capital	line 1 + line 2 - line 3 - line 4			5,661,181
6	Working Capital Requirement				
7	Total Operating Expenses	Form 23A, P 14, Total	2,597,279	-	2,597,279
8	Less: Depreciation Expense	Form 23A, P 13, 6560	761,741	-	761,741
9	Total WC Operating Expense	line 7 - line 8	1,835,538	-	1,835,538
10	WC OE Requirement	line 9 * 45 / 360			229,442
11	Commission-Ordered Cash Balance Requirement		-	-	-
12	Total Working Capital Requirement	line 10 + line 11			229,442
13	Total Rate Base	line 5 + line 12			5,890,623
14	Total Operating Revenues	Form 23A, P 11, Total	3,428,024	-	3,428,024
15	Less: Illinois High Cost Fund		77,940	-	77,940
16	Net Operating Revenues	line 14 - line 15	3,350,084	-	3,350,084
17	Total Operating Expenses	Form 23A, P 14, Total	2,597,279	-	2,597,279
18	Other Operating Inc and Exp - Net	Form 23A, P 15, 7100	-	-	-
19	Other Operating Taxes	Form 23A, P 15, 7240	29,444	-	29,444
20	Net Op Inc before Income Taxes	line 16 - lines 17, 18, & 19	723,361	-	723,361
21	Income Tax Expense	line 34			280,221
22	Net Operating Income	line 20 - line 21			443,140
23	Return on Rate Base	line 22 / line 13			7.52%
24	After-tax Cost of Capital				11.21%
25	Target Net Operating Income	line 24 * line 13			660,339
26	Adj to Achieve Target Return on RB	line 25 - line 22			217,199
27	Gross Revenue Conversion Factor	line 35			1.6324
28	ROR Funding Deficiency Including Inc Taxes	line 26 * line 27			354,556
29	Calculation of Income Tax Expense				
30	Net Op Inc before Inc Taxes	line 20			723,361
31	Illinois Inc & Rep Tax Expense	line 30 * 7.18%			51,937
32	Net Op Inc before Fed Inc Tax	line 30 - line 31			671,424
33	Federal Income Tax Expense	line 32 * 34.00%			228,284
34	Total Imputed Income Tax Expense	line 31 + line 33			280,221
35	Gross Revenue Conversion Factor	1 / ((1 - .0718) * (1 - .34))			1.6324

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Material & Supplies Worksheet and Other Information

Line #		
1	December-99	\$85,379
2	January-00	\$85,379
3	February-00	\$85,379
4	March-00	\$85,379
5	April-00	\$85,379
6	May-00	\$86,642
7	June-00	\$86,642
8	July-00	\$86,642
9	August-00	\$88,860
10	September-00	\$89,749
11	October-00	\$89,749
12	November-00	\$92,543
13	December-00	\$112,366
14	13 Month Average	\$89,238

Sale/Lease Back Arrangement

☒

The company does not have any sale(s)/lease back arrangement.

☐

The company does have sale(s)/lease back arrangement and has provided additional information to staff.

Lease Agreement with Affiliates

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The company does not have any lease agreements with affiliates.

☐

The company does have lease agreements with affiliates and has provided additional information to staff.

Trial Balances

The Company has provided a copy of its 12/31/2000 trial balance in support of the attached exhibits.

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Operating Revenues By Category

<u>Line #</u>		<u>Source</u>	<u>Amount</u>
		Form 23A, P 10, Total Local	
1	Local Revenues	Network Service Revenues	\$ 606,702
2	State Subscriber Line Charges	Trial Balance 12/31/00	\$ 629,242
3	State Access Revenues	Trial Balance 12/31/00	\$ 775,570
4	State High Cost Support	Exhibit X, Line 15	\$ 77,940
5	State Special Access Revenues	Trial Balance 12/31/00	\$ 16,697
6	Total State Access & Local Revenues	Sum (Ln 1 - 5)	\$ 2,106,151
7	Federal Subscriber Lines Charges	Trial Balance 12/31/00	\$ 191,932
8	Federal Access Revenues	Trial Balance 12/31/00	\$ 618,011
9	Federal High Cost Support	Trial Balance 12/31/00	\$ 212,691
10	Federal Special Access Revenues	Trial Balance 12/31/00	\$ 8,458
11	Total Federal Access Revenues	Sum (Ln 7 - 10)	\$ 1,031,092
12	Misc Revenues	Trial Balance 12/31/00	\$ 290,777
13	Total Operating Revenues	Ln 6 + Ln 11 + Ln 12	<u>\$ 3,428,020</u>